



FEBRUARY 2004 MONTHLY REPORT

Health Insurance Risk Sharing Plan (HIRSP)
February 2004 Monthly Statistics

	February-04	August-03
BANK SUMMARY		
CHECKWRITE	\$5,697,530.60	\$7,820,011.56
BOOK BALANCE (US Bank & State General Account)	\$44,736,354.00	\$37,922,089.00
ENROLLMENT		
PLAN 1A	8,061	8,492
PLAN 1B	7,866	6,952
PLAN 2	1,742	1,730
TOTAL	17,669	17,174
NEW APPLICATIONS RECEIVED	522	666
CLAIMS		
CLAIMS PROCESSED	101,231	89,095
AVERAGE PROCESSING DAYS	14	14
CLAIM INVENTORY - OVER 30 DAYS OLD	2,046	870
CLAIM INVENTORY - TOTAL	8,050	5,614
CLAIMS DENIED (Non-PBM)	15,854	10,983
CLAIMS DENIED (PBM)	8,354	6,981
CLAIM ACCURACY PERFORMANCE	99.65%	100.00%
CUSTOMER SERVICE - HIRSP		
NUMBER OF CALLS RECEIVED	10,435	11,590
PERCENTAGE OF CALLS ANSWERED	89.5%	93.7%
WRITTEN CORRESPONDENCE - RECEIVED	459	629
WRITTEN CORRESPONDENCE - COMPLETED	464	621
WRITTEN CORRESPONDENCE - INVENTORY	27	71
AVERAGE HOLD TIME FOR TELEPHONE CALLS	4.43	2.81

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
FEBRUARY 2004 MONTHLY REPORT
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Wisconsin Health Insurance Risk-Sharing Plan

Breakdown of Incurred Claims and Earned Premium

by Quarter and Plan

3Q02					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$16,770,566	\$9,890,939	169.6%	\$658.94	\$388.63
Plan 1B	4,653,354	4,980,237	93.4%	314.39	336.48
Plan 2	3,860,645	1,709,794	225.8%	756.10	334.86
Total	\$25,284,565	\$16,580,970	152.5%	\$557.44	\$365.56
4Q02					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$19,438,607	\$10,075,378	192.9%	\$747.61	\$387.50
Plan 1B	5,688,215	5,425,547	104.8%	353.52	337.20
Plan 2	4,149,124	1,743,587	238.0%	800.83	336.53
Total	\$29,275,946	\$17,244,511	169.8%	\$619.31	\$364.79
1Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$16,754,164	\$9,643,975	173.7%	\$674.65	\$388.34
Plan 1B	6,800,648	6,382,184	106.6%	355.63	333.74
Plan 2	3,529,044	1,759,919	200.5%	682.34	340.28
Total	\$27,083,855	\$17,786,078	152.3%	\$551.28	\$362.03
2Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$19,705,566	\$9,858,100	199.9%	\$773.65	\$387.03
Plan 1B	6,896,226	6,664,640	103.5%	344.42	332.85
Plan 2	4,000,275	1,796,687	222.6%	762.25	342.36
Total	\$30,602,066	\$18,319,427	167.0%	\$603.09	\$361.03
3Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$20,230,672	\$10,846,522	186.5%	\$793.73	\$425.55
Plan 1B	7,028,449	7,649,161	91.9%	336.71	366.44
Plan 2	4,562,846	2,062,401	221.2%	877.47	396.62
Total	\$31,821,967	\$20,558,083	154.8%	\$617.16	\$398.71

NOTES:

- Loss Ratio = Incurred Claims / Earned Premiums
- Earned Premium includes Premium Subsidies
- Incurred Claims include Provider Contributions
- Administrative Expenses are not included in this exhibit
- Incurred Claims and Earned Premiums are updated quarterly and restated to reflect the most current information available as of December 31, 2003

**Wisconsin Health Insurance Risk Sharing Plan
Financial Report Notes
For the Period Ending February 29, 2004**

These monthly reports do not include the June 30, 2002 CAFR¹ (Combined Annual Financial Report) adjustments. When these adjustments are available, the monthly report will reflect these changes. Previously issued monthly reports will not be reissued but the financial statement notes for the current month will summarize the CAFR adjustment.

1) Policyholder Retained Earnings, End of Period (page 3 & 9)

The policyholder retained earnings include both assigned and the unassigned surplus (see Interim Reconciliation page 6 and 12 for the breakdown).

2) Changes to Unaudited Balance Sheet (page 7 & 13)

- “GPR Appropriation Receivable”, “State Premium and Deductible Subsidy Receivable”, “Unearned GPR Appropriation” and “Unearned State Premium and Deductible Subsidy” were removed since these items are no longer recorded.
- “Unpaid losses” were separated into “Unpaid Medical Loss Liabilities” and “Unpaid Prescription Drug Loss Liabilities”.

3) Changes to Unaudited Statement of Revenues, Expenses and Changes in Retained Earnings (page 3 & 9)

- “Subsidy Premiums Funded by State of WI”, “GPR Revenue from the State of Wisconsin”, and “Deductible Subsidy Funded by State of WI” were removed since these items are no longer recorded.
- “Losses” was split into two categories: Medical Losses and Pharmacy Losses. In making this change, all the items reported under the original category were split between Medical and Pharmacy.
- “Refund of Premium Overpayment” reported under the Policyholder section of “Additions to Retained Earnings” was moved and split between the Provider and Insurer sections. This change also impacted Section 8 (Interim Estimates of Surplus/(Deficit) Account Balance for FY 2004) of the Interim Reconciliation schedule.

4) Changes to Interim Reconciliation (page 5, 6, 11 & 12)

- “Losses Paid or Approved for Payment” in Section 1 was split into two categories: Medical Losses Paid or Approved for Payment and Pharmacy Losses Paid or Approved for Payment.
- “Increase (Decrease) in Unpaid Losses” in Section 1 was split into two categories: Increase (Decrease) in Unpaid Medical Losses and Increase (Decrease) in Unpaid Pharmacy Losses.
- “Deductible Subsidies” in Section 5 was split into two categories: Deductible Subsidies and Subsidy – Coinsurance Out-of-Pocket Max.
- In Section 5 (Subsidy Funding Shares), the words “Non-GPR” were removed from the title “Non-GPR Subsidy Funding Needed by Source in Addition to Section 3 Funding Shares”.
- “GPR appropriations under s.20.435(4)(af)”, and “Subsidy Funding Needed in Excess of State GPR” were removed as these items are no longer recorded.

¹ CAFR is the State of Wisconsin annual financial report published by DOA (Dept of Admin) and prepared in accordance with GASB (Governmental Accounting Standards Board).

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended February 29, 2004
Fiscal Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 3 of the Financial Reports Notes on page 2.

Financial Reports Notes on page 2.	Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings												
Operating Revenues	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
Gross Premiums	6,671,935	6,855,377	6,865,202	6,999,838	6,976,695	7,025,046	7,117,706	7,171,995	-	-	-	-	55,683,794
Premium Subsidized	(322,035)	(330,138)	(293,447)	(378,173)	(318,929)	(343,769)	(375,583)	(340,708)	-	-	-	-	(2,702,782)
Net Premium Revenues	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	6,742,123	6,831,287	-	-	-	-	52,981,012
Insurer Assessments	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	3,230,941	-	-	-	-	22,520,324
Total Operating Revenues	9,026,307	9,201,646	9,248,162	9,298,072	9,334,173	9,357,684	9,973,064	10,062,228	-	-	-	-	75,501,336
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment	6,960,640	8,205,976	6,426,747	5,851,266	6,082,689	7,537,974	11,093,371	9,267,957	-	-	-	-	61,426,620
Increase (Decrease) in Unpaid Losses	745,723	301,508	(808,233)	2,017,899	1,613,972	520,699	(4,812,800)	(218,179)	-	-	-	-	(639,411)
Provider Contribution	(2,571,321)	(3,205,951)	(1,870,333)	(2,564,228)	(2,894,579)	(3,076,511)	(2,436,326)	(3,990,827)	-	-	-	-	(22,610,076)
Deductible Subsidy Paid	44,862	41,166	40,330	23,213	29,376	33,096	64,365	69,422	-	-	-	-	345,830
Total Medical Losses	5,179,904	5,342,699	3,788,511	5,328,150	4,831,458	5,015,258	3,908,610	5,128,373	-	-	-	-	38,522,963
Pharmacy Losses:													
Losses Paid or Approved for Payment	2,787,916	2,837,837	4,448,988	3,023,294	3,126,480	3,097,064	2,978,135	2,993,129	-	-	-	-	25,292,843
Increase (Decrease) in Unpaid Losses	91,774	579,830	(1,282,762)	281,257	329,078	325,988	8,871	236,239	-	-	-	-	570,275
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(75,286)	(76,180)	-	-	-	-	(593,817)
Subsidy - Coinsurance Out-of-Pocket Max	15,656	15,717	17,253	27,528	18,183	18,233	9,524	77	-	-	-	-	122,171
Total Pharmacy Losses	2,840,346	3,350,256	3,108,959	3,267,079	3,408,741	3,341,582	2,921,244	3,153,265	-	-	-	-	25,391,472
Total Losses	8,020,250	8,692,955	6,897,470	8,595,229	8,240,199	8,356,840	6,829,854	8,281,638	-	-	-	-	63,914,435
Loss adjustment expenses													
	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	27,495	45,463	32,376	32,097	25,616	63,298	28,374	44,542	-	-	-	-	299,261
EDS Admin Fees	161,345	154,701	161,350	163,735	128,267	71,781	72,329	115,178	-	-	-	-	1,028,686
UGS Admin Fees	226,059	223,561	240,394	240,592	225,735	234,948	249,725	253,755	-	-	-	-	1,894,769
Milliman USA Actuarial Services	4,899	10,500	10,500	4,273	10,500	3,456	5,696	6,700	-	-	-	-	56,524
Other Admin Fees	13,139	11,402	19,026	22,464	12,412	21,781	13,703	23,437	-	-	-	-	137,364
Total Administrative Expenses	432,937	445,627	463,646	463,161	402,530	395,264	369,827	443,612	-	-	-	-	3,416,604
Referral fees	8,015	8,190	7,140	8,225	8,155	6,370	6,265	7,490	-	-	-	-	59,850
Total Operating Expenses	8,461,202	9,146,772	7,368,256	9,066,615	8,650,884	8,758,474	7,205,946	8,732,740	-	-	-	-	67,390,889
Net Operating Income (Loss)	565,105	54,874	1,879,906	231,457	683,289	599,210	2,767,118	1,329,488	-	-	-	-	8,110,447
Non-Operating Revenues (Expenses)													
Investment income	32,153	25,292	22,343	33,207	33,025	35,518	36,771	28,849	-	-	-	-	247,158
Total Non-operating Revenues (Expenses)	32,153	25,292	22,343	33,207	33,025	35,518	36,771	28,849	-	-	-	-	247,158
Net Income (Loss)	597,258	80,166	1,902,249	264,664	716,314	634,728	2,803,889	1,358,337	-	-	-	-	8,357,605
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	-	-	-	-	10,418,274
Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	168,541	(450,068)	1,427,588	122,442	145,327	27,493	1,472,627	(333,637)	-	-	-	-	2,580,313
Retained Earnings, End of Period ⁽¹⁾	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	-	-	-	-	12,998,587
Providers													
Retained Earnings, Beginning of Period	(284,290)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	-	-	-	-	(284,290)
Premium Subsidy Underpayment Adj.	-	-	-	-	(224,861)	894	-	-	-	-	-	-	(223,967)
Current Earnings	192,074	558,330	(136,915)	40,392	418,359	529,334	305,268	1,260,679	-	-	-	-	3,167,521
Retained Earnings, End of Period	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	-	-	-	-	2,659,264
Insurers													
Retained Earnings, Beginning of Period	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	-	-	-	-	1,516,883
Premium Subsidy Underpayment Adj.	-	-	-	-	(224,860)	894	-	-	-	-	-	-	(223,966)
Current Earnings	297,161	28,787	669,159	152,571	200,187	129,230	1,099,883	500,794	-	-	-	-	3,077,772
Retained Earnings, End of Period	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	-	-	-	-	4,370,689
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	-	-	-	-	(1,611,949)
Current Earnings	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	(73,889)	(69,499)	-	-	-	-	(468,001)
Retained Earnings, End of Period	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	-	(2,079,950)
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	17,948,590	-	-	-	-	17,948,590

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2004 FISCAL YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF FEBRUARY 29, 2004

MISC REVENUE	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
Bank Service Charge						1,270.00							1,270.00
Postage	10,763.50	9,952.00	17,576.02	21,013.56	10,962.02	19,060.57	12,253.37	20,517.45					122,098.49
LAB Audit Fee	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	2,920.00					13,070.00
Speed Scribe													-
UW Extension													-
NASCHIP	250.00												250.00
Legal Services													-
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)	675.00												675.00
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,138.50	11,402.00	19,026.02	22,463.56	12,412.02	21,780.57	13,703.37	23,437.45	-	-	-	-	137,363.49

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of February 29, 2004**

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 4 of the Financial Reports Notes on page 2.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	6,960,640	8,205,976	6,426,747	5,851,266	6,082,689	7,537,974	11,093,371	9,267,957	-	-	-	-	61,426,620
Increase (Decrease) in Unpaid Medical Losses	745,723	301,508	(808,233)	2,017,899	1,613,972	520,699	(4,812,800)	(218,179)	-	-	-	-	(639,411)
Pharmacy Losses Paid or Approved for Payment	2,787,916	2,837,837	4,448,988	3,023,294	3,126,480	3,097,064	2,978,135	2,993,129	-	-	-	-	25,292,843
Increase (Decrease) in Unpaid Pharmacy Losses	91,774	579,830	(1,282,762)	281,257	329,078	325,988	8,871	236,239	-	-	-	-	570,275
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(75,286)	(76,180)	-	-	-	-	(593,817)
Total Administrative Expenses	440,952	453,817	470,786	471,386	410,685	401,634	376,092	451,102	-	-	-	-	3,476,454
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	10,972,005	12,295,840	9,181,006	11,580,102	11,497,904	11,783,656	9,568,383	12,654,068	-	-	-	-	89,532,964
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	32,153	25,292	22,343	33,207	33,025	35,518	36,771	28,849	-	-	-	-	247,158
3. Total Fiscal Year Program Costs to be Split 60% 20% 20%	10,939,852	12,270,548	9,158,663	11,546,895	11,464,879	11,748,138	9,531,612	12,625,219	-	-	-	-	89,285,806
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	7,575,131	-	-	-	-	53,571,482
20% Providers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	1,906,322	2,525,044	-	-	-	-	17,857,162
20% Insurers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	1,906,322	2,525,044	-	-	-	-	17,857,162
5. Subsidy Funding Shares													
Premium subsidies	322,035	330,138	293,447	378,173	318,929	343,769	375,583	340,708	-	-	-	-	2,702,782
Deductible Subsidies	44,862	41,166	40,330	23,213	29,376	33,096	64,365	69,422	-	-	-	-	345,830
Subsidy - coinsurance out-of-pocket Max	15,656	15,717	17,253	27,528	18,183	18,233	9,524	77	-	-	-	-	122,171
Total Subsidies	382,553	387,021	351,030	428,914	366,488	395,098	449,472	410,207	-	-	-	-	3,170,783 *
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	191,277	193,511	175,515	214,457	183,244	197,549	224,736	205,104	-	-	-	-	1,585,393
Insurers	191,276	193,510	175,515	214,457	183,244	197,549	224,736	205,103	-	-	-	-	1,585,390
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	7,575,131	-	-	-	-	53,571,482
Providers	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,148	-	-	-	-	19,442,555
Insurers	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,147	-	-	-	-	19,442,552
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	6,742,123	6,831,287	-	-	-	-	52,981,012
Premium and Deductible Subsidies Credited to Policyholders	382,553	387,021	351,030	428,914	366,488	395,098	449,472	410,207	-	-	-	-	3,170,783
Subtotal	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	7,191,595	7,241,494	-	-	-	-	56,151,795
Providers	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	3,990,827	-	-	-	-	22,610,076
Insurers	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	3,230,941	-	-	-	-	22,520,324
Total	11,980,181	12,794,618	11,469,525	12,291,214	12,595,240	12,829,293	12,858,862	14,463,262	-	-	-	-	101,282,195

* Totals updated 10/29/2004.

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of February 29, 2004**

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 4 of the Financial Reports Notes on page 2.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for FY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	-	-	-	-	10,418,274
Premium (Including Premium and Deductible Subsidies)	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	7,191,595	7,241,494	-	-	-	-	56,151,795
Less Cost	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	7,575,131	-	-	-	-	53,571,482
Less Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	168,541	(450,068)	1,427,588	122,442	145,327	27,493	1,472,627	(333,637)	-	-	-	-	2,580,313
Ending Surplus / (Deficit)	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	-	-	-	-	12,998,587
Assigned Surplus to SFY 2004	103,308	93,916	84,524	75,132	65,740	56,348	46,956	37,564	-	-	-	-	37,564
Unassigned Surplus	10,483,507	10,042,831	11,479,811	11,611,645	11,766,364	11,803,249	13,285,268	12,961,023	-	-	-	-	12,961,023
Providers													
Prior Period Surplus / (Deficit)	(284,290)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	-	-	-	-	(284,290)
Contribution	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	3,990,827	-	-	-	-	22,610,076
Less Cost	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,148	-	-	-	-	19,442,555
Premium Subsidy Underpayment Adj.	-	-	-	-	224,861	(894)	-	-	-	-	-	-	223,967
Monthly Change	192,074	558,330	(136,915)	40,392	193,498	530,228	305,268	1,260,679	-	-	-	-	2,943,554
Ending Surplus / (Deficit)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	-	-	-	-	2,659,264
Insurers													
Prior Period Surplus / (Deficit)	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	-	-	-	-	1,516,883
Assessment	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	3,230,941	-	-	-	-	22,520,324
Less Cost	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,147	-	-	-	-	19,442,552
Premium Subsidy Underpayment Adj.	-	-	-	-	224,860	(894)	-	-	-	-	-	-	223,966
Monthly Change	297,161	28,787	669,159	152,571	(24,673)	130,124	1,099,883	500,794	-	-	-	-	2,853,806
Ending Surplus / (Deficit)	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	-	-	-	-	4,370,689
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	-	-	-	-	(1,611,949)
Monthly Change	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	(73,889)	(69,499)	-	-	-	-	(468,001)
Ending Surplus / (Deficit)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	-	(2,079,950) *
Total HIRSP Retained Earnings													
	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	17,948,590	-	-	-	-	17,948,590

* Totals updated 10/29/2004.

Wisconsin Health Insurance Risk Sharing Plan
February 29, 2004
Fiscal Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 2 of the Financial Reports Notes on page 2.

Unaudited Balance Sheet

Assets	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Cash Equivalents	35,892,456	37,922,089	44,128,494	45,696,241	39,681,686	46,985,875	40,798,764	44,736,354	-	-	-	-
Other Receivables	552,512	489,166	500,455	444,335	515,592	485,306	440,887	478,803	-	-	-	-
Drug Rebates Receivable	435,243	518,370	592,890	657,890	606,666	706,369	532,476	608,656	-	-	-	-
Assessments Receivable	2,501,949	377,692	123,199	153,126	122,636	124,833	3,233,477	415,828	-	-	-	-
Prepaid Items	72,702	62,750	45,174	94,311	83,349	64,288	52,035	71,517	-	-	-	-
Total Assets	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	45,057,639	46,311,158	-	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	14,043,722	14,121,607	13,828,638	15,278,673	16,420,488	16,731,107	13,706,091	13,359,225	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	1,470,342	2,050,172	767,410	1,048,667	1,377,745	1,703,733	1,712,604	1,948,843	-	-	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	-	-	-	-
Unearned Premiums	10,744,689	5,931,362	14,441,124	11,139,336	6,023,682	14,622,001	11,026,649	5,952,858	-	-	-	-
Unearned Assessments	1,080,170	4,810,082	2,334,674	5,292,941	2,674,210	-	495,774	5,665,239	-	-	-	-
Accounts Payable and Other Accrued Liabilities	819,763	1,080,502	739,775	743,031	703,956	863,466	866,268	776,403	-	-	-	-
Total Liabilities	28,818,686	28,653,725	32,771,621	34,162,648	27,860,081	34,580,307	28,467,386	28,362,568	-	-	-	-
Fund Equity:												
Policyholder	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	-	-	-	-
Providers	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	-	-	-	-
Insurers	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	-	-	-	-
Unfunded Deductible and Coinsurance Subsidy	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	-
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	17,948,590	-	-	-	-
Total Liabilities and Fund Equity	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	45,057,639	46,311,158	-	-	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
MONTHLY PROVIDER CONTRIBUTION REPORT
AS OF FEBRUARY 29, 2004

PROVIDER SHARE CALCULATION FOR THE CURRENT MONTH - CLAIMS BY CLAIM TYPE					
REGULAR CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 20 & 39/20 PROFESSIONAL	6,129,824.48	26.8%	4,487,031.52	2,512,379.93	1,974,651.59
CT 23 & 39/23 HOSPITAL OUTPATIENT	3,166,733.67	17.1%	2,625,222.21	1,780,122.80	845,099.41
CT 24 & 39/24 OTHER	485,114.61	13.0%	422,001.20	370,229.95	51,771.25
CT 40 & 49/40 HOSPITAL INPATIENT	4,762,681.96	17.8%	3,913,019.50	2,579,028.60	1,333,990.90
CT 41 & 59/41 OTHER	-	13.0%	-	-	-
TOTAL	\$ 14,544,354.72		\$ 11,447,274.43	\$ 7,241,761.28	\$ 4,205,513.15

CROSSOVER CLAIMS					
CLAIM TYPE / CATEGORY	MEDICARE ALLOWED CHARGES	MEDICARE PAID	HIRSP PAID	HIRSP DEDUCTIBLE/ COINSURANCE	PROVIDER SHARE
CT 30 & 39/30 PROFESSIONAL	399,200.36	282,976.40	62,381.15	48,205.75	5,637.06
CT 31 & 39/31 HOSPITAL OUTPATIENT	692,459.53	617,875.12	58,632.52	18,908.69	(2,956.80)
CT 50 & 49/50 HOSPITAL INPATIENT	975,511.31	927,544.07	38,239.16	8,915.48	812.60
CT 51 & 59/51 OTHER	8,875.60	5,725.60	3,150.00	-	-
TOTAL CROSSOVER	\$ 2,076,046.80	\$ 1,834,121.19	\$ 162,402.83	\$ 76,029.92	\$ 3,492.86

PROVIDER CONTRIBUTION ON THE INCREASE (DECREASE) IN UNPAID LOSSES	\$ (218,179.00)
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TOTAL PROVIDER CONTRIBUTION NON-PHARMACY	\$ 3,990,827.01
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PHARMACY CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS NOT PROCESSED THROUGH PBM	-	0.00%	-	-	
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS PROCESSED THROUGH PBM	5,259,800.90	0.00%	3,439,498.21	3,439,498.21	-
TOTAL PROVIDER CONTRIBUTION PHARMACY	5,259,800.90		3,439,498.21	3,439,498.21	-

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended February 29, 2004
Calendar Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 3 of the Financial Reports Notes on page 2.

Financial Reports Notes on page 2.		Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings												
Operating Revenues		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Gross Premiums		7,117,706	7,171,995	-	-	-	-	-	-	-	-	-	-	14,289,701
Premium Subsidized		(375,583)	(340,708)	-	-	-	-	-	-	-	-	-	-	(716,291)
Net Premium Revenues		6,742,123	6,831,287	-	-	-	-	-	-	-	-	-	-	13,573,410
Insurer Assessments		3,230,941	3,230,941	-	-	-	-	-	-	-	-	-	-	6,461,882
Total Operating Revenues		9,973,064	10,062,228	-	-	-	-	-	-	-	-	-	-	20,035,292
Operating Expenses														
Medical Losses:														
Losses Paid or Approved for Payment		11,093,371	9,267,957	-	-	-	-	-	-	-	-	-	-	20,361,328
Increase (Decrease) in Unpaid Losses		(4,812,800)	(218,179)	-	-	-	-	-	-	-	-	-	-	(5,030,979)
Provider Contribution		(2,436,326)	(3,990,827)	-	-	-	-	-	-	-	-	-	-	(6,427,153)
Deductible Subsidy Paid		64,365	69,422	-	-	-	-	-	-	-	-	-	-	133,787
Total Medical Losses		3,908,610	5,128,373	-	-	-	-	-	-	-	-	-	-	9,036,983
Pharmacy Losses:														
Losses Paid or Approved for Payment		2,978,135	2,993,129	-	-	-	-	-	-	-	-	-	-	5,971,264
Increase (Decrease) in Unpaid Losses		8,871	236,239	-	-	-	-	-	-	-	-	-	-	245,110
Drug Rebates		(75,286)	(76,180)	-	-	-	-	-	-	-	-	-	-	(151,466)
Subsidy - Coinsurance Out-of-Pocket Max		9,524	77	-	-	-	-	-	-	-	-	-	-	9,601
Total Pharmacy Losses		2,921,244	3,153,265	-	-	-	-	-	-	-	-	-	-	6,074,509
Total Losses		6,829,854	8,281,638	-	-	-	-	-	-	-	-	-	-	15,111,492
Loss adjustment expenses		-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses														
DHFS Admin Fees		28,374	44,542	-	-	-	-	-	-	-	-	-	-	72,916
EDS Admin Fees		72,329	115,178	-	-	-	-	-	-	-	-	-	-	187,507
UGS Admin Fees		249,725	253,755	-	-	-	-	-	-	-	-	-	-	503,480
Milliman USA Actuarial Services		5,696	6,700	-	-	-	-	-	-	-	-	-	-	12,396
Other Admin Fees		13,703	23,437	-	-	-	-	-	-	-	-	-	-	37,140
Total Administrative Expenses		369,827	443,612	-	-	-	-	-	-	-	-	-	-	813,439
Referral fees		6,265	7,490	-	-	-	-	-	-	-	-	-	-	13,755
Total Operating Expenses		7,205,946	8,732,740	-	-	-	-	-	-	-	-	-	-	15,938,686
Net Operating Income (Loss)		2,767,118	1,329,488	-	-	-	-	-	-	-	-	-	-	4,096,606
Non-Operating Revenues (Expenses)														
Investment income		36,771	28,849	-	-	-	-	-	-	-	-	-	-	65,620
Total Non-operating Revenues (Expenses)		36,771	28,849	-	-	-	-	-	-	-	-	-	-	65,620
Net Income (Loss)		2,803,889	1,358,337	-	-	-	-	-	-	-	-	-	-	4,162,226
Additions to Retained Earnings														
Policyholder														
Retained Earnings, Beginning of Period		11,859,597	13,332,224	-	-	-	-	-	-	-	-	-	-	11,859,597
Refund of Premium Overpayment		-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings		1,472,627	(333,637)	-	-	-	-	-	-	-	-	-	-	1,138,990
Retained Earnings, End of Period ⁽¹⁾		13,332,224	12,998,587	-	-	-	-	-	-	-	-	-	-	12,998,587
Providers														
Retained Earnings, Beginning of Period		1,093,317	1,398,585	-	-	-	-	-	-	-	-	-	-	1,093,317
Premium Subsidy Underpayment Adj.		-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings		305,268	1,260,679	-	-	-	-	-	-	-	-	-	-	1,565,947
Retained Earnings, End of Period		1,398,585	2,659,264	-	-	-	-	-	-	-	-	-	-	2,659,264
Insurers														
Retained Earnings, Beginning of Period		2,770,012	3,869,895	-	-	-	-	-	-	-	-	-	-	2,770,012
Premium Subsidy Underpayment Adj.		-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings		1,099,883	500,794	-	-	-	-	-	-	-	-	-	-	1,600,677
Retained Earnings, End of Period		3,869,895	4,370,689	-	-	-	-	-	-	-	-	-	-	4,370,689
Unfunded Deductible and Coinsurance Subsidy														
Retained Earnings, Beginning of Period		(1,936,562)	(2,010,451)	-	-	-	-	-	-	-	-	-	-	(1,936,562)
Current Earnings		(73,889)	(69,499)	-	-	-	-	-	-	-	-	-	-	(143,388)
Retained Earnings, End of Period		(2,010,451)	(2,079,950)	-	-	-	-	-	-	-	-	-	-	(2,079,950)
Total Retained Earnings		16,590,253	17,948,590	-	-	-	-	-	-	-	-	-	-	17,948,590

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2003 CALENDAR YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF FEBRUARY 29, 2004

MISC REVENUE	JAN 04	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JAN 04	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
Bank Service Charge													-
Postage	12,253.37	20,517.45											32,770.82
LAB Audit Fee	1,450.00	2,920.00											4,370.00
Speed Scribe													-
UW Extension													-
NASCHIP													-
Legal Services													-
Meridian Resource Corp													-
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)													-
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,703.37	23,437.45	-	-	-	-	-	-	-	-	-	-	37,140.82

Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of February 29, 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 4 of the Financial Reports Notes on page 2.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	11,093,371	9,267,957	-	-	-	-	-	-	-	-	-	-	20,361,328
Increase (Decrease) in Unpaid Medical Losses	(4,812,800)	(218,179)	-	-	-	-	-	-	-	-	-	-	(5,030,979)
Pharmacy Losses Paid or Approved for Payment	2,978,135	2,993,129	-	-	-	-	-	-	-	-	-	-	5,971,264
Increase (Decrease) in Unpaid Pharmacy Losses	8,871	236,239	-	-	-	-	-	-	-	-	-	-	245,110
Drug Rebates	(75,286)	(76,180)	-	-	-	-	-	-	-	-	-	-	(151,466)
Total Administrative Expenses	376,092	451,102	-	-	-	-	-	-	-	-	-	-	827,194
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	9,568,383	12,654,068	-	-	-	-	-	-	-	-	-	-	22,222,451
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	36,771	28,849	-	-	-	-	-	-	-	-	-	-	65,620
3. Total Calendar Year Program Costs to be Split 60% 20% 20%	9,531,612	12,625,219	-	-	-	-	-	-	-	-	-	-	22,156,831
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	5,718,968	7,575,131	-	-	-	-	-	-	-	-	-	-	13,294,099
20% Providers	1,906,322	2,525,044	-	-	-	-	-	-	-	-	-	-	4,431,366
20% Insurers	1,906,322	2,525,044	-	-	-	-	-	-	-	-	-	-	4,431,366
5. Subsidy Funding Shares													
Premium subsidies	375,583	340,708	-	-	-	-	-	-	-	-	-	-	716,291
Deductible Subsidies	64,365	69,422	-	-	-	-	-	-	-	-	-	-	133,787
Subsidy - coinsurance out-of-pocket Max	9,524	77	-	-	-	-	-	-	-	-	-	-	9,601
Total Subsidies	449,472	410,207	-	-	-	-	-	-	-	-	-	-	850,078
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	224,736	205,104	-	-	-	-	-	-	-	-	-	-	429,840
Insurers	224,736	205,103	-	-	-	-	-	-	-	-	-	-	429,839
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	5,718,968	7,575,131	-	-	-	-	-	-	-	-	-	-	13,294,099
Providers	2,131,058	2,730,148	-	-	-	-	-	-	-	-	-	-	4,861,206
Insurers	2,131,058	2,730,147	-	-	-	-	-	-	-	-	-	-	4,861,205
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,742,123	6,831,287	-	-	-	-	-	-	-	-	-	-	13,573,410
Premium and Deductible Subsidies Credited to Policyholders	449,472	410,207	-	-	-	-	-	-	-	-	-	-	859,679
Subtotal	7,191,595	7,241,494	-	-	-	-	-	-	-	-	-	-	14,433,089
Providers	2,436,326	3,990,827	-	-	-	-	-	-	-	-	-	-	6,427,153
Insurers	3,230,941	3,230,941	-	-	-	-	-	-	-	-	-	-	6,461,882
Total	12,858,862	14,463,262	-	-	-	-	-	-	-	-	-	-	27,322,124

Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of February 29, 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 4 of the Financial Reports Notes on page 2.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for CY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	11,859,597	13,332,224	-	-	-	-	-	-	-	-	-	-	11,859,597
Premium (Including Premium and Deductible Subsidies)	7,191,595	7,241,494	-	-	-	-	-	-	-	-	-	-	14,433,089
Less Cost	5,718,968	7,575,131	-	-	-	-	-	-	-	-	-	-	13,294,099
Less Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	1,472,627	(333,637)	-	-	-	-	-	-	-	-	-	-	1,138,990
Ending Surplus / (Deficit)	13,332,224	12,998,587	-	-	-	-	-	-	-	-	-	-	12,998,587
Assigned Surplus to SFY 2004	46,956	37,564	-	-	-	-	-	-	-	-	-	-	37,564
Unassigned Surplus	13,285,268	12,961,023	-	-	-	-	-	-	-	-	-	-	12,961,023
Providers													
Prior Period Surplus / (Deficit)	1,093,317	1,398,585	-	-	-	-	-	-	-	-	-	-	1,093,317
Contribution	2,436,326	3,990,827	-	-	-	-	-	-	-	-	-	-	6,427,153
Less Cost	2,131,058	2,730,148	-	-	-	-	-	-	-	-	-	-	4,861,206
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	305,268	1,260,679	-	-	-	-	-	-	-	-	-	-	1,565,947
Ending Surplus / (Deficit)	1,398,585	2,659,264	-	-	-	-	-	-	-	-	-	-	2,659,264
Insurers													
Prior Period Surplus / (Deficit)	2,770,012	3,869,895	-	-	-	-	-	-	-	-	-	-	2,770,012
Assessment	3,230,941	3,230,941	-	-	-	-	-	-	-	-	-	-	6,461,882
Less Cost	2,131,058	2,730,147	-	-	-	-	-	-	-	-	-	-	4,861,205
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	1,099,883	500,794	-	-	-	-	-	-	-	-	-	-	1,600,677
Ending Surplus / (Deficit)	3,869,895	4,370,689	-	-	-	-	-	-	-	-	-	-	4,370,689
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,936,562)	(2,010,451)	-	-	-	-	-	-	-	-	-	-	(1,936,562)
Monthly Change	(73,889)	(69,499)	-	-	-	-	-	-	-	-	-	-	(143,388)
Ending Surplus / (Deficit)	(2,010,451)	(2,079,950)	-	-	-	-	-	-	-	-	-	-	(2,079,950)
Total HIRSP Retained Earnings	16,590,253	17,948,590	-	-	-	-	-	-	-	-	-	-	17,948,590

Wisconsin Health Insurance Risk Sharing Plan
February 29, 2004
Calendar Year 2004

Changes have been made to this report starting with the January 2004 report. These changes are detailed in note 2 of the Financial Reports Notes on page 2.

Unaudited Balance Sheet

Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cash and Cash Equivalents	40,798,764	44,736,354	-	-	-	-	-	-	-	-	-	-
Other Receivables	440,887	478,803	-	-	-	-	-	-	-	-	-	-
Drug Rebates Receivable	532,476	608,656	-	-	-	-	-	-	-	-	-	-
Assessments Receivable	3,233,477	415,828	-	-	-	-	-	-	-	-	-	-
Prepaid Items	52,035	71,517	-	-	-	-	-	-	-	-	-	-
Total Assets	45,057,639	46,311,158	-	-	-	-	-	-	-	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	13,706,091	13,359,225	-	-	-	-	-	-	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	1,712,604	1,948,843	-	-	-	-	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	-	-	-	-	-	-	-	-	-	-
Unearned Premiums	11,026,649	5,952,858	-	-	-	-	-	-	-	-	-	-
Unearned Assessments	495,774	5,665,239	-	-	-	-	-	-	-	-	-	-
Accounts Payable and Other Accrued Liabilities	866,268	776,403	-	-	-	-	-	-	-	-	-	-
Total Liabilities	28,467,386	28,362,568	-	-	-	-	-	-	-	-	-	-
Fund Equity:												
Policyholder	13,332,224	12,998,587	-	-	-	-	-	-	-	-	-	-
Providers	1,398,585	2,659,264	-	-	-	-	-	-	-	-	-	-
Insurers	3,869,895	4,370,689	-	-	-	-	-	-	-	-	-	-
Unfunded Deductible and Coinsurance Subsidy	(2,010,451)	(2,079,950)	-	-	-	-	-	-	-	-	-	-
Total Retained Earnings	16,590,253	17,948,590	-	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Equity	45,057,639	46,311,158	-	-	-	-	-	-	-	-	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

EARNED PREMIUM

FISCAL YEAR 2004

EARNED PREMIUM

MONTH	FY 04
JUL	6,349,900
AUG	6,525,239
SEP	6,571,755
OCT	6,621,665
NOV	6,657,766
DEC	6,681,277
JAN	6,742,123
FEB	6,831,287
MAR	
APR	
MAY	
JUN	
TOTAL	\$52,981,012

**Wisconsin Health Insurance Risk Sharing Plan
Assessment Status**

		Total Assessment for 1/1/04 - 6/30/04		1st Installment Due 2/16/04		2nd Installment Due 4/16/04	
Period Ending		Payments Received	A/R Balance	Payments Received	A/R Balance	Payments Received	A/R Balance
01/10/04		-	19,385,648.54	-	9,692,824.27		9,692,824.27
01/17/04		-	19,385,648.54	-	9,692,824.27		9,692,824.27
01/24/04		71,685.25	19,313,963.29	35,842.61	9,656,981.66	35,842.64	9,656,981.63
01/31/04		546,205.64	18,767,757.65	330,509.13	9,326,472.53	215,696.51	9,441,285.12
Jan Total		\$ 617,890.89		\$ 366,351.74		\$ 251,539.15	
02/07/04		3,072,674.55	15,695,083.10	2,261,432.64	7,065,039.89	811,241.91	8,630,043.21
02/14/04		3,437,690.35	12,257,392.75	3,251,841.89	3,813,198.00	185,848.46	8,444,194.75
02/21/04		4,608,082.04	7,649,310.71	3,316,775.01	496,422.99	1,291,307.03	7,152,887.72
02/29/04		99,609.68	7,549,701.03	59,538.60	436,884.39	40,071.08	7,112,816.64
Feb Total		\$ 11,218,056.62		\$ 8,889,588.14		\$ 2,328,468.48	
03/06/04							
03/13/04							
03/20/04							
03/27/04							
03/31/04							
Mar Total		\$ -		\$ -		\$ -	
04/10/04							
04/17/04							
04/24/04							
04/30/04							
Apr Total		\$ -		\$ -		\$ -	
05/08/04							
05/15/04							
05/22/04							
05/31/04							
May Total		\$ -		\$ -		\$ -	
06/05/04							
06/12/04							
06/19/04							
06/26/04							
06/30/04							
Jun Total		\$ -		\$ -		\$ -	
Grand Total		\$ 11,835,947.51	\$ 7,549,701.03	\$ 9,255,939.88	\$ 436,884.39	\$ 2,580,007.63	\$ 7,112,816.64

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Monthly Applicant Activity February Month End, 2004

	Plan 1A	Plan 1B	Plan 2	Total	
Number of Applications Pending January Month End*, 2004	316	318	33	667	
Number of Applications Received in February, 2004	243	268	11	522	
Number of Applications Rejected in February, 2004	18	8	0	26	
Number of Applications Closed in February, 2004	29	29	2	60	
Number of Applications Pending February End*, 2004	**	347	334	31	712
Number of Applications Approved in February, 2004	165	215	11	391	

* The above numbers are based on Month End which is the last Friday in the Month.

February data includes 1-31-04 to 2-27-04.

**Pending applications include applications received and not processed and applications pending for more information.

	Plan 1A	Plan 1B	Plan 2	Total
Detail of Applications Rejected				
Insufficient premium submitted	13	2	0	15
Eligible for Group Health Plan	3	4	0	7
Current Medicaid coverage	2	2	0	4
Subtotal	18	8	0	26
Detail of Applications Closed				
Applicant Request	13	8	1	22
Proper eligibility requested; never received	9	13	1	23
Application data requested; never received	7	8	0	15
Subtotal	29	29	2	60

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Applicant Eligibility Determination February 2004

A.	Medicare Eligible	11
B.	HIV +	3
C.	Eligible Individual	165
D.	Letter of Medical Eligibility	212
1.	Notice of Rejection by:	
	Blue Cross & Blue Shield United of Wisconsin	45
	Fortis Benefits Insurance	32
	Golden Rule Insurance Company	22
	Humana Insurance Company	21
	Wisconsin Physicians Service Insurance	21
	American Family	14
	Mega Life and Health Insurance	12
	Pekin Life Insurance	7
	American Medical Security Group	6
	Security Health Plan	6
	Midwest National Life Insurance	5
	American Republic	4
	Midwest Security Life Insurance	3
	Valley Health Plan	3
	Celtic Life Insurance	2
	American National Life Insurance	1
	Atrium Health Plan	1
	Physicians Plus Insurance	1
2.	Notice of Benefit Reduction	6
3.	Notice of Premium increase due to a Health Reason	0
Total		391

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

RESTATED POLICIES IN FORCE - AS OF FEBRUARY 2004 MONTH END

	Total Subsidy				Total Non-Subsidy					Combined Total*			
	Plan 1A	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total
March, 2003	3,055	822	3,877		5,338	6,502	913	12,753		8,393	6,502	1,735	16,630
April, 2003	3,053	825	3,878		5,329	6,559	918	12,806		8,382	6,559	1,743	16,684
May, 2003	3,073	825	3,898		5,420	6,667	920	13,007		8,493	6,667	1,745	16,905
June, 2003	3,075	821	3,896		5,526	6,799	942	13,267		8,601	6,799	1,763	17,163
July, 2003	3,090	805	3,895		5,374	6,809	929	13,112		8,464	6,809	1,734	17,007
August, 2003	3,116	802	3,918		5,376	6,952	928	13,256		8,492	6,952	1,730	17,174
September, 2003	3,155	811	3,966		5,378	7,114	926	13,418		8,533	7,114	1,737	17,384
October, 2003	3,190	813	4,003		5,266	7,220	919	13,405		8,456	7,220	1,732	17,408
November, 2003	3,202	811	4,013		5,279	7,337	921	13,537		8,481	7,337	1,732	17,550
December, 2003	3,202	807	4,009		5,321	7,397	932	13,650		8,523	7,397	1,739	17,659
January, 2004 **	3,122	804	3,926		4,922	7,854	931	13,707		8,044	7,854	1,735	17,633
February, 2004	3,126	805	3,931		4,935	7,866	937	13,738		8,061	7,866	1,742	17,669

Detail of Total Subsidy Policies in Force

	Level 0	Level 1	Level 2	Level 3	Level 4	Level 5	Total
March, 2003	12,753	578	605	740	1,364	590	16,630
April, 2003	12,806	585	605	741	1,368	579	16,684
May, 2003	13,007	582	608	748	1,382	578	16,905
June, 2003	13,267	585	612	749	1,380	570	17,163
July, 2003	13,112	550	579	731	1,418	617	17,007
August, 2003	13,256	548	582	733	1,447	608	17,174
September, 2003	13,418	551	593	744	1,473	605	17,384
October, 2003	13,405	555	602	743	1,500	603	17,408
November, 2003	13,537	558	599	749	1,507	600	17,550
December, 2003	13,650	553	597	744	1,511	604	17,659
January, 2004	13,707	519	586	728	1,527	556	17,623
February, 2004	13,738	522	588	737	1,525	559	17,669

*Level 0 = Income > \$25,000

*Level 1 = Income \$17,000 - \$19,999

*Level 2 = Income \$14,000 - \$16,999

*Level 3 = Income \$10,000 - \$13,999

*Level 4 = Income <=\$9,999

*Level 5 = Income \$20,000 - \$24,999

** January 2004 Restated Policies In Force numbers experienced a decline in overall enrollment by 13 policyholders. This is the result of a large number of lapsed policies that were cancelled back to 12/31/2003. A similar drop in enrollment had occurred for the restated enrollment numbers in January 2003.

**Total Policies in Force by Plan, Gender, & Age Group as of
February 29, 2004**

Male

Plan	Gender	Age Group	# Policy holders
1A	Male	0 - 24	422
1A	Male	25 - 29	180
1A	Male	30 - 34	190
1A	Male	35 - 39	284
1A	Male	40 - 44	400
1A	Male	45 - 49	519
1A	Male	50 - 54	525
1A	Male	55 - 59	497
1A	Male	60 - 64	503
1A	Male	65+	3
Total:			3,523

Female

Plan	Gender	Age Group	# Policy holders
1A	Female	0 - 18	169
1A	Female	19 - 24	210
1A	Female	25 - 29	188
1A	Female	30 - 34	188
1A	Female	35 - 39	237
1A	Female	40 - 44	351
1A	Female	45 - 49	491
1A	Female	50 - 54	660
1A	Female	55 - 59	861
1A	Female	60 - 64	1,173
1A	Female	65+	10
Total:			4,538

Plan	Gender	Age Group	# Policy holders
1B	Male	0 - 24	200
1B	Male	25 - 29	39
1B	Male	30 - 34	62
1B	Male	35 - 39	136
1B	Male	40 - 44	240
1B	Male	45 - 49	373
1B	Male	50 - 54	559
1B	Male	55 - 59	762
1B	Male	60 - 64	1,182
1B	Male	65+	1
Total:			3,554

Plan	Gender	Age Group	# Policy holders
1B	Female	0 - 18	76
1B	Female	19 - 24	49
1B	Female	25 - 29	35
1B	Female	30 - 34	67
1B	Female	35 - 39	131
1B	Female	40 - 44	262
1B	Female	45 - 49	429
1B	Female	50 - 54	597
1B	Female	55 - 59	984
1B	Female	60 - 64	1,678
1B	Female	65+	4
Total:			4,312

Plan	Gender	Age Group	# Policy holders
2	Male	0 - 24	4
2	Male	25 - 29	17
2	Male	30 - 34	14
2	Male	35 - 39	40
2	Male	40 - 44	76
2	Male	45 - 49	125
2	Male	50 - 54	123
2	Male	55 - 59	108
2	Male	60 - 64	103
2	Male	65+	119
Total:			729

Plan	Gender	Age Group	# Policy holders
2	Female	19 - 24	3
2	Female	25 - 29	6
2	Female	30 - 34	14
2	Female	35 - 39	30
2	Female	40 - 44	65
2	Female	45 - 49	94
2	Female	50 - 54	147
2	Female	55 - 59	150
2	Female	60 - 64	210
2	Female	65+	294
Total:			1,013

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of February 29, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Male	0 - 24	31
1A	1	Male	25 - 29	19
1A	1	Male	30 - 34	19
1A	1	Male	35 - 39	33
1A	1	Male	40 - 44	31
1A	1	Male	45 - 49	46
1A	1	Male	50 - 54	39
1A	1	Male	55 - 59	34
1A	1	Male	60 - 64	34
Total:				286

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Male	0 - 24	134
1A	2	Male	25 - 29	58
1A	2	Male	30 - 34	63
1A	2	Male	35 - 39	81
1A	2	Male	40 - 44	122
1A	2	Male	45 - 49	138
1A	2	Male	50 - 54	146
1A	2	Male	55 - 59	134
1A	2	Male	60 - 64	133
1A	2	Male	65+	1
Total:				1,010

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Male	0 - 24	257
1A	3	Male	25 - 29	103
1A	3	Male	30 - 34	108
1A	3	Male	35 - 39	170
1A	3	Male	40 - 44	247
1A	3	Male	45 - 49	335
1A	3	Male	50 - 54	340
1A	3	Male	55 - 59	329
1A	3	Male	60 - 64	336
1A	3	Male	65+	2
Total:				2,227

Female

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Female	0 - 18	7
1A	1	Female	19 - 24	15
1A	1	Female	25 - 29	25
1A	1	Female	30 - 34	20
1A	1	Female	35 - 39	10
1A	1	Female	40 - 44	27
1A	1	Female	45 - 49	40
1A	1	Female	50 - 54	71
1A	1	Female	55 - 59	72
1A	1	Female	60 - 64	89
1A	1	Female	65+	1
Total:				377

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Female	0 - 18	45
1A	2	Female	19 - 24	58
1A	2	Female	25 - 29	52
1A	2	Female	30 - 34	65
1A	2	Female	35 - 39	84
1A	2	Female	40 - 44	110
1A	2	Female	45 - 49	140
1A	2	Female	50 - 54	164
1A	2	Female	55 - 59	246
1A	2	Female	60 - 64	339
1A	2	Female	65+	4
Total:				1,307

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Female	0 - 18	117
1A	3	Female	19 - 24	137
1A	3	Female	25 - 29	111
1A	3	Female	30 - 34	103
1A	3	Female	35 - 39	143
1A	3	Female	40 - 44	214
1A	3	Female	45 - 49	311
1A	3	Female	50 - 54	425
1A	3	Female	55 - 59	543
1A	3	Female	60 - 64	745
1A	3	Female	65+	5
Total:				2,854

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of February 29, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Male	0 - 24	12
1B	1	Male	25 - 29	5
1B	1	Male	30 - 34	7
1B	1	Male	35 - 39	18
1B	1	Male	40 - 44	24
1B	1	Male	45 - 49	20
1B	1	Male	50 - 54	42
1B	1	Male	55 - 59	44
1B	1	Male	60 - 64	71
Total:				243

Female

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Female	0 - 18	5
1B	1	Female	19 - 24	2
1B	1	Female	25 - 29	3
1B	1	Female	30 - 34	11
1B	1	Female	35 - 39	7
1B	1	Female	40 - 44	14
1B	1	Female	45 - 49	29
1B	1	Female	50 - 54	33
1B	1	Female	55 - 59	69
1B	1	Female	60 - 64	100
1B	1	Female	65+	1
Total:				274

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Male	0 - 24	68
1B	2	Male	25 - 29	9
1B	2	Male	30 - 34	16
1B	2	Male	35 - 39	37
1B	2	Male	40 - 44	75
1B	2	Male	45 - 49	101
1B	2	Male	50 - 54	166
1B	2	Male	55 - 59	202
1B	2	Male	60 - 64	322
1B	2	Male	65+	1
Total:				997

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Female	0 - 18	26
1B	2	Female	19 - 24	13
1B	2	Female	25 - 29	10
1B	2	Female	30 - 34	18
1B	2	Female	35 - 39	48
1B	2	Female	40 - 44	75
1B	2	Female	45 - 49	141
1B	2	Female	50 - 54	184
1B	2	Female	55 - 59	270
1B	2	Female	60 - 64	481
1B	2	Female	65+	2
Total:				1,268

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Male	0 - 24	120
1B	3	Male	25 - 29	25
1B	3	Male	30 - 34	39
1B	3	Male	35 - 39	81
1B	3	Male	40 - 44	141
1B	3	Male	45 - 49	252
1B	3	Male	50 - 54	351
1B	3	Male	55 - 59	516
1B	3	Male	60 - 64	789
Total:				2,314

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Female	0 - 18	45
1B	3	Female	19 - 24	34
1B	3	Female	25 - 29	22
1B	3	Female	30 - 34	38
1B	3	Female	35 - 39	76
1B	3	Female	40 - 44	173
1B	3	Female	45 - 49	259
1B	3	Female	50 - 54	380
1B	3	Female	55 - 59	645
1B	3	Female	60 - 64	1,097
1B	3	Female	65+	1
Total:				2,770

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of February 29, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Male	0 - 24	1
2	1	Male	25 - 29	2
2	1	Male	30 - 34	5
2	1	Male	35 - 39	11
2	1	Male	40 - 44	16
2	1	Male	45 - 49	21
2	1	Male	50 - 54	19
2	1	Male	55 - 59	12
2	1	Male	60 - 64	10
2	1	Male	65+	6
Total:				103

Female

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Female	19 - 24	1
2	1	Female	25 - 29	1
2	1	Female	30 - 34	2
2	1	Female	35 - 39	3
2	1	Female	40 - 44	12
2	1	Female	45 - 49	15
2	1	Female	50 - 54	20
2	1	Female	55 - 59	8
2	1	Female	60 - 64	15
2	1	Female	65+	24
Total:				101

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Male	0 - 24	1
2	2	Male	25 - 29	3
2	2	Male	30 - 34	5
2	2	Male	35 - 39	11
2	2	Male	40 - 44	16
2	2	Male	45 - 49	36
2	2	Male	50 - 54	42
2	2	Male	55 - 59	28
2	2	Male	60 - 64	31
2	2	Male	65+	38
Total:				211

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Female	19 - 24	1
2	2	Female	25 - 29	2
2	2	Female	30 - 34	6
2	2	Female	35 - 39	15
2	2	Female	40 - 44	21
2	2	Female	45 - 49	31
2	2	Female	50 - 54	41
2	2	Female	55 - 59	45
2	2	Female	60 - 64	60
2	2	Female	65+	80
Total:				302

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Male	0 - 24	2
2	3	Male	25 - 29	12
2	3	Male	30 - 34	4
2	3	Male	35 - 39	18
2	3	Male	40 - 44	44
2	3	Male	45 - 49	68
2	3	Male	50 - 54	62
2	3	Male	55 - 59	68
2	3	Male	60 - 64	62
2	3	Male	65+	75
Total:				415

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Female	19 - 24	1
2	3	Female	25 - 29	3
2	3	Female	30 - 34	6
2	3	Female	35 - 39	12
2	3	Female	40 - 44	32
2	3	Female	45 - 49	48
2	3	Female	50 - 54	86
2	3	Female	55 - 59	97
2	3	Female	60 - 64	135
2	3	Female	65+	190
Total:				610

**Total Subsidy/Non-Subsidy
Restated for February 29, 2004**

Plan		# Policyholders
1A	Non-Subsidized	4,935
1A	Subsidized	3,126
1B	Non-Subsidized	7,866
2	Non-Subsidized	937
2	Subsidized	805
Total:		17,669

**Total Subsidy by Level
Restated for February 29, 2004**

Subsidy Level	# Policyholders
Level 0	13,738
Level 1	522
Level 2	588
Level 3	737
Level 4	1,525
Level 5	559
Total:	17,669

**Total Policies in Force by Zone, Plan and Subsidy
Restated for February 29, 2004**

	# Policyholders
Plan 1A, Zone 1, Non-Subsidized	353
Plan 1A, Zone 1, Subsidized	310
Plan 1A, Zone 2, Non-Subsidized	1,490
Plan 1A, Zone 2, Subsidized	827
Plan 1A, Zone 3, Non-Subsidized	3,092
Plan 1A, Zone 3, Subsidized	1,989
Plan 1B, Zone 1, Non-Subsidized	517
Plan 1B, Zone 2, Non-Subsidized	2,265
Plan 1B, Zone 3, Non-Subsidized	5,084
Plan 2, Zone 1, Non-Subsidized	101
Plan 2, Zone 1, Subsidized	103
Plan 2, Zone 2, Non-Subsidized	280
Plan 2, Zone 2, Subsidized	233
Plan 2, Zone 3, Non-Subsidized	556
Plan 2, Zone 3, Subsidized	469
Total:	17,669

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Customer Service Monthly Operating Report February, 2004

Feb-04 Week Ending	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
6-Feb	2,497	2,197	300	12.0%	5.21	0.00	14.29	3.22
13-Feb	2,598	2,354	244	9.4%	4.24	0.00	11.18	3.20
20-Feb	2,699	2,365	334	12.4%	4.79	0.00	13.29	3.29
27-Feb	2,641	2,422	219	8.3%	3.49	0.00	8.14	3.15
Total	10,435	9,338	1,097	10.5%	4.43	0.00	14.29	3.22

Historical 03-04 Stats	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
Feb-03	9,689	9,043	646	6.7%	2.86	0.00	7.72	2.48
Mar-03	11,348	10,352	996	8.8%	3.62	0.00	11.26	2.37
Apr-03	10,585	9,577	1,008	9.5%	3.97	0.00	9.54	2.31
May-03	11,741	10,677	1,064	9.1%	3.74	0.00	11.73	2.38
Jun-03	11,073	9,556	1,517	13.7%	5.30	0.00	12.73	2.43
Jul-03	9,421	8,260	1,161	12.3%	4.49	0.00	12.31	2.46
Aug-03	11,590	10,859	731	6.3%	2.81	0.00	9.69	2.54
Sep-03	10,203	8,894	1,309	12.8%	4.80	0.00	10.87	2.61
Oct-03	13,226	11,261	1,965	14.9%	5.39	0.00	18.38	2.62
Nov-03	8,836	7,280	1,556	17.6%	6.59	0.00	20.02	3.16
Dec-03	9,053	7,741	1,312	14.5%	5.78	0.00	15.11	3.56
Jan-04	11,781	10,401	1,380	11.7%	5.12	0.00	13.30	3.40
Feb-04	10,435	9,338	1,097	10.5%	4.43	0.00	14.29	3.22

Most Commonly Asked Questions to Customer Service - February 2004

1. What is my claim status?
2. Did you receive my premium payment?
3. Can you explain my premium notice?

Written Correspondence - February 2004

	Beginning Inventory	Received	Completed	Inventory			Ending Inventory
				< 10 days	10-30 days	> 30 days	
Customer Svc	0	221	216	5	0	0	5
Enrollment	0	185	185	0	0	0	0
Underwriting	32	53	63	10	12	0	22

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

CLAIMS PROCESSED

Claims that have finalized to payment or denial during the month

Claim type/Description	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	YTD Total
CT10 Pharmacy (Non-PBM)**	5	15	0	1	34	1	10	2	2	1	0	0	71
CT10 Pharmacy (PBM)***	224	54	131	218	3	50	11	53	31	0	0	0	775
WP Wellpoint Pharmacy ****	49,812	51,356	52,987	52,057	80,707 ⁽¹⁾	54,288	55,136	55,060	56,913	87,190 ⁽¹⁾	59,373	61,341	716,220
CT19 Pharmacy Adjustments (Non-PBM)**	3	4	6	2	0	0	0	0	0	0	0	0	15
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0	0	0	0	0	0	0	0	0	0
WP Wellpoint Reversals *****	-2,332	-2,444	-2,447	-2,337	-3,638	-2,489	-2,415	-2,537	-2,566	-4,026	-2,846	-2,869	-32,946
CT20 Physicians	23,478	21,121	20,379	18,370	24,588	19,996	19,487	24,257	18,355	24,187	26,047	23,229	263,494
CT23 Outpatient Hospital	3,958	3,702	3,430	3,406	4,309	3,757	3,499	4,356	3,438	3,992	4,537	4,774	47,158
CT24 Miscellaneous	1,833	1,605	1,591	1,290	1,631	1,492	1,594	1,654	1,621	1,907	1,834	2,222	20,274
CT30 Professional Crossovers	4,625	4,102	4,098	3,282	4,371	3,639	3,605	4,351	3,479	3,996	4,394	3,544	47,486
CT31 Outpatient Crossovers	931	800	837	766	891	825	727	936	819	1,128	1,034	1,236	10,930
CT39 Professional Adjustments	178	250	512	277	431	216	509	452	331	200	181	237	3,774
CT40 Inpatient Hospital	391	354	286	290	384	342	304	348	244	384	376	408	4,111
CT41 Nursing Home	38	22	44	15	26	30	25	18	20	38	25	19	320
CT49 Inpatient Hospital Adjustments	7	9	8	15	11	16	31	23	18	36	7	8	189
CT50 Inpatient Hospital Crossovers	85	90	77	49	92	72	61	102	69	63	73	65	898
CT51 Nursing Home Crossovers	10	5	15	12	25	12	21	20	12	8	3	9	152
CT59 Nursing Home Adjustments	0	0	0	2	0	1	0	0	0	0	0	0	3
Total claims processed*	83,246	81,045	81,954	77,715	113,865	82,248	82,605	89,095	82,786	119,104	95,038	94,223	1,082,924

Claim type/Description	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	YTD Total
CT10 Pharmacy (Non-PBM)**	0	0											0
CT10 Pharmacy (PBM)***	0	0											0
WP Wellpoint Pharmacy ****	58,899	59,759											118,658
CT19 Pharmacy Adjustments (Non-PBM)**	0	0											0
CT19 Pharmacy Adj. (PBM) ***	0	0											0
WP Wellpoint Reversals *****	-2,475	-2,864											-5,339
CT20 Physicians	33,839	30,416											64,255
CT23 Outpatient Hospital	5,585	4,645											10,230
CT24 Miscellaneous	2,216	2,228											4,444
CT30 Professional Crossovers	5,805	4,941											10,746
CT31 Outpatient Crossovers	1,526	867											2,393
CT39 Professional Adjustments	469	647											1,116
CT40 Inpatient Hospital	598	428											1,026
CT41 Nursing Home	41	62											103
CT49 Inpatient Hospital Adjustments	6	10											16
CT50 Inpatient Hospital Crossovers	125	86											211
CT51 Nursing Home Crossovers	14	6											20
CT59 Nursing Home Adjustments	0	0											0
Total claims processed*	106,648	101,231	0	0	0	0	0	0	0	0	0	0	207,879

*The totals include paper and EMC claims. PBM claims are included in the totals starting with August 2001. In the PBM environment, each prescription processed by the PBM is counted as one claim where, previously, a claim may have included multiple prescriptions. Therefore, due to the change in pharmacy claims processing, the volume of claims processed prior to August 2001 is not comparable to the volume of claims processed in August 2001 and later.

** Pharmacy non-PBM claims are for dates of service prior to August 1, 2001.

*** Pharmacy PBM claims are for dates of service between August 1, 2001 and December 31, 2001; claims were submitted through the Wellpoint system, but paid by the Fiscal Agent.

**** Wellpoint Pharmacy claims are processed solely through the Wellpoint system under the new co-pay guidelines and account for all prescriptions filled beginning January 1, 2002.

*****Wellpoint reversals will always negate a Wellpoint pharmacy claim beginning January 1, 2002.

(1) Increase in claims count is due to an additional pay period. This month includes 3 pay periods.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

AVERAGE CLAIMS PROCESSING DAYS

Claim type/Description*	Feb-03	Mar-03	Apr-03**	May-03	Jun-03	Jul-03	Aug-03	Sep-03	**	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04
CT10 Pharmacy	306	570	522	16	511	154	511	632		2	0	0	0	0
CT19 Pharmacy Adjustments	6	57	6	0	0	0	0	0		0	0	0	0	0
CT20 Physicians	13	9	9	11	12	14	14	13		15	15	17	16	13
CT23 Outpatient Hospital	13	11	9	12	12	12	14	12		15	13	14	13	13
CT24 Miscellaneous	13	11	12	14	15	15	19	15		18	15	16	18	16
CT30 Professional Crossovers	10	7	7	9	9	10	11	11		13	13	15	15	11
CT31 Outpatient Crossovers	11	12	12	15	15	16	17	15		18	16	18	17	18
CT39 Professional Adjustments	9	9	11	10	14	12	11	13		22	37	44	43	34
CT40 Inpatient Hospital	17	12	17	20	20	20	16	15		20	16	17	20	17
CT41 Nursing Home	15	6	19	17	10	15	13	17		18	16	14	18	15
CT49 Inpatient Hospital Adjustments	7	6	15	18	27	17	12	15		17	37	48	44	30
CT50 Inpatient Hospital Crossovers	11	8	8	10	8	10	11	10		13	10	12	12	13
CT51 Nursing Home Crossovers	10	8	10	9	12	10	16	12		21	20	12	21	11
CT59 Nursing Home Adjustments	0	0	16	0	9	0	0	0		0	0	0	0	0
Average for the Month	13	12	11	12	13	13	14	13	***	16	13	****	16	****

*A "0" days to process indicates there were no claims submitted for that claim type in that month.

Wellpoint pharmacy claims processed solely through the Wellpoint system are not included in this report for prescriptions filled beginning January 1, 2002.

** No Wellpoint paper claims were paid in May and October. This number includes only non-PBM claims.

***Processing of claims received October 1, 2003 and after did not begin until October 13, 2003 due to HIPAA changes, making the average processing days higher than normal.

****HIPAA changes and a high volume of claims submitted made the average processing days higher than normal

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
HIRSP MONTH END CLAIMS INVENTORY

Claim Type/ Description	Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
	Total	Over 30 days old	Total	Over 30 days old
February 2003 - All Claim Types	2,161	0	4,853	86
March 2003 - All Claim Types	1,085	0	4,398	205
April 2003 - All Claim Types	1,600	0	5,336	1,041
May 2003 - All Claim Types	1,926	0	6,373	1,557
June 2003 - All Claim Types	2,689	0	7,495	1,345
July 2003 - All Claim Types	710	0	4,670	1,264
August 2003 - All Claim Types	2,324	0	5,614	870
September 2003 - All Claim Types	2,638	0	6,613	1,094
October 2003 - All Claim Types	6,321	0	10,134	1,554
November 2003 - All Claim Types	5,195	0	9,044	1,229
December 2003 - All Claim Types	11,177	0	14,939	1,508
January 2004 - All Claim Types	9,242	0	13,832	1,837
February 2004 - All Claim Types	3,163	0	8,050	2,046

January 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	7,071	0	9,983	1,291
CT23	Outpatient Hospital	377	0	1026	244
CT24	Miscellaneous	442	0	781	47
CT30	Professional Crossovers	1091	0	1414	65
CT31	Outpatient Crossovers	218	0	313	32
CT39	Professional Adjustments	0	0	124	114
CT40	Inpatient Hospital	36	0	159	33
CT41	Nursing Home	0	0	12	3
CT49	Inpatient Hospital Adjustments	0	0	1	1
CT50	Inpatient Hospital Crossovers	7	0	18	6
CT51	Nursing Home Crossovers	0	0	0	0
CT59	Nursing Home Adjustments	0	0	1	1
All Claim Types		9,242	0	13,832	1,837

February 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	2,466	0	5,723	1,485
CT23	Outpatient Hospital	127	0	702	208
CT24	Miscellaneous	139	0	479	37
CT30	Professional Crossovers	32	0	360	85
CT31	Outpatient Crossovers	375	0	419	18
CT39	Professional Adjustments	0	0	187	178
CT40	Inpatient Hospital	4	0	135	27
CT41	Nursing Home	15	0	25	1
CT49	Inpatient Hospital Adjustments	0	0	4	4
CT50	Inpatient Hospital Crossovers	5	0	15	2
CT51	Nursing Home Crossovers	0	0	0	0
CT59	Nursing Home Adjustments	0	0	1	1
All Claim Types		3,163	0	8,050	2,046

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Denied Report February 2004

*	Feb-03	10,325
	Mar-03	9,628
	Apr-03	8,311
	May-03	11,459
	Jun-03	9,056
	Jul-03	9,422
	Aug-03	10,983
	Sep-03	7,731
	Oct-03	20,036 ***
	Nov-03	16,651
	Dec-03	13,878
	Jan-04	18,250
	Feb-04	15,854

*Claims denied by the PBM are not included. See page 30 for claims denied by the PBM.

***Denied claims increased due to HIPAA changes. Providers are not following HIPAA billing instructions.

February 2004 - Reason Detail

**	Top Reasons for Denial	Volume
	A22 - Billing provider number not on file	5,643
	A02 - Policyholder number not on file	4,604
	97 - Claim Indicator Missing or Invalid	4,070
	401 - Duplicate service denial - professional claims	3,974
	449 - Duplicate service denial - hospital claims	2,593
	380 - Pre-x	2,176
	187 - Procedure to suspend for medical review.	2,073
	177 - Medicare crossover claims	1,830
	960 - Medicare paid more than HIRSP would allow - all other Medicare crossover claims.	1,549
	172 - Policyholder not eligible on service date.	921
	904 - Adjustment requesting additional payment; no additional reimbursement warranted.	905
	191 - Procedure/service not a HIRSP benefit.	852
	A51 - Total days stay	759

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
PHARMACY CLAIMS DENIED BY PBM

Claims Denied Report
February 2004

Mar-03	6,698
Apr-03	6,397
May-03	9,785
Jun-03	6,942
Jul-03	7,020
Aug-03	6,981
Sep-03	7,427
Oct-03	11,825
Nov-03	7,951
Dec-03	8,271
Jan-04	8,470
Feb-04	8,354

February 2004 - Reason Detail

*	Top Reasons for Denial	Volume
	47 - Early refill	2,863
	35 - Prior Authorization required	2,201
	29 - Invalid/excessive days supply	1,087
	05 - Non-covered prescription item	551
	03 - Date filled beyond cancel / ID card expired	540
	04 - Duplicate claim	264
	22 - Non legend items not covered	209
	07 - Invalid/excessive quantity	119
	26 - Received beyond allowed time for filing	92
	27 - Invalid/missing patient birthdate	82

*In the PBM environment, each prescription processed is counted as one claim.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Accuracy Performance* February 2004

MONTH	CLAIMS	CLAIM PAYMENTS	PAYMENTS REVIEWED	CORRECT PAYMENT	ACCURACY RATE
Mar-03	31,283	\$3,519,001	\$9,160	\$9,160	100.00%
Apr-03	27,777	\$3,860,894	\$24,483	\$24,483	100.00%
May-03	36,796	\$5,456,980	\$34,958	\$34,958	100.00%
Jun-03	30,450	\$5,538,130	\$111,373	\$111,373	100.00%
Jul-03	30,684	\$4,995,826	\$41,392	\$41,392	100.00%
Aug-03	36,572	\$4,006,464	\$119,862	\$119,862	100.00%
Sep-03	28,439	\$4,246,421	\$53,689	\$53,663	99.95%
Oct-03	35,942	\$3,517,547	\$66,842	\$70,368	**94.67%
Nov-03	38,514	\$3,779,227	\$123,352	\$122,765	99.52%
Dec-03	35,756	\$4,781,794	\$133,185	\$133,192	99.99%
Jan-04	50,224	\$5,313,619	\$60,565	\$60,379	99.69%
Feb-04	44,336	\$5,635,317	\$74,158	\$73,901	99.65%

* Claims processed through PBM are not included in the performance statistics.

**Claim payment accuracy is lower than normal due to a keying error on one inpatient claim.

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
APPEALS AND GRIEVANCE SUMMARY
FEBRUARY, 2004**

CLAIM APPEALS

TOTAL CLAIM APPEALS RECEIVED	80
REINSTATEMENTS	43
PRE-X CLAIM DENIAL	1
PA DENIAL	15
CANCELLATION REQUESTS	2
WAIVE PRE-X	7
PLAN CHANGE REQUESTS	3
NONCERTIFIED PROVIDERS	1
LATE BILLING	2
BALANCE BILLING	1
OTHER	5
TOTAL CLAIMS/REINSTATEMENTS CLOSED	94
CLAIM APPEALS AVERAGE NUMBER OF DAYS	4.07

GRIEVANCES

GRIEVANCE COMMITTEE REVIEW:	2
WAIVE PRE-X	1
PLAN CHANGE REQUEST	1
OTHER (DEDUCTIBLE/CO-INSURANCE)*	(1)

*DEFERRED TO NEXT MONTH (MARCH)